

Sara Sue Foland, dba Foland Trading Company

Date of Order: 12-17-07

Respondents: Sara Sue Foland of Craig, CO

ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities (securities fraud), unregistered broker-dealer or agent, and unregistered securities

A Petition and Stipulation for Consent Order was filed on December, 2007, alleging securities fraud arising from an investment offered by the respondent to a Salina, Kansas investor for \$30,000. The stock offering was to set up a venture to broker geological opportunities in oil, gas and other minerals in developing world countries. The investor was promised a 100% return in 45 days if the consortium was formed. If it was not, a 10% profit would still be realized. Staff alleged the respondent misrepresented the no-risk nature of the investment as the investor never received any profits or principle investment. It was further alleged that respondent omitted to disclose to an investor the true use of the investor's money as a portion was used by the respondent for her own personal use. The Commissioner adopted the allegations as true and ordered respondent to cease and desist from further violations of the Kansas Securities act, barred her from association with any broker-dealer or investment adviser in the state and required restitution to the Kansas investor for \$30,000. In association with the administrative case, the respondent was also criminally convicted in Saline County District Court, Salina, Kansas, case 07 CR 282 on October 15, 2007, for similar violations.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.