

**BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF KANSAS**

In the matter of:

Russell E. Hutchison,

and

REB Refining LLC,

Docket No. 12 E 020

KSC No. 2011-5805

Respondents.

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A proceeding pursuant to K.S.A. 17-12a604(a).

**CONSENT ORDER FOR RESPONDENTS RUSSELL E. HUTCHISON  
AND REB REFINING LLC**

**COMES NOW** the above-entitled action before the Securities Commissioner of Kansas for further consideration. Upon due deliberation, the Commissioner finds as follows:

1. Respondents Russell E. Hutchison and REB Refining LLC, and Staff for the Office of the Securities Commissioner have entered into a Stipulation for Consent Order in this matter.
2. In the above-referenced Stipulation, Respondents Russell E. Hutchison and REB Refining LLC have waived their rights to a hearing to contest the allegations set forth in the Stipulation. Therefore, this Order may be issued without further proceedings.
3. Respondents Russell E. Hutchison and REB Refining LLC neither admit nor deny the allegations set forth in the Stipulation.
4. It is in the public interest and consistent with purposes of the Kansas Uniform Securities Act that this Order be issued.

**WHEREFORE**, the Commissioner adopts the Allegations of Fact set forth in the

Stipulation as true and correct Findings of Fact, and the Commissioner adopts the Allegations of Law as true and correct Conclusions of Law.

**IT IS, THEREFORE, ORDERED** by the Securities Commissioner of Kansas that Respondents Russell E. Hutchison and REB Refining LLC and their officers, agents, servants, employees, and any person in concert or participation with them who receives actual notice of this order, shall immediately CEASE AND DESIST from (1) transacting business in the State of Kansas as investment advisors, broker-dealers or agents, as defined in K.S.A. 17-12a102, unless the persons engaged in such business are registered under the Kansas Uniform Securities Act or exempt from registration; (2) employing or associating with any agent transacting business in the State of Kansas unless the agent is registered under the Kansas Uniform Securities Act; (3) offering or selling any security in the State of Kansas unless the security is registered under the Kansas Uniform Securities Act or exempt from registration; and (4) engaging in any other acts or practices which constitute violations of the Kansas Uniform Securities Act.

**IT IS SO ORDERED BY THE COMMISSIONER.**

Entered at Topeka, Kansas this 8th day of March, 2012.

s/ Aaron Jack \_\_\_\_\_  
Aaron Jack  
Securities Commissioner  
State of Kansas

**NOTICES:**

**(1) Pursuant to K.S.A. 2005 Supp. 17-112a508, an intentional violation of an Order issued under the Kansas Securities Act is a felony criminal offense.**

**(2) This decision may constitute final agency action that is subject to judicial review. The agency officer to receive service of a petition for judicial review on behalf of the Office of the Securities Commissioner is Aaron Jack, Kansas Securities Commissioner, at 109 SW 9<sup>th</sup> St., Ste. 600, Topeka, Kansas 66612.**