



**BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF KANSAS**

In the Matter of:

TANDEM ADVISORS, INC. (CRD #144295),

Docket No. 12E 023

KSC No. 2012-5965

Respondent.

_____/
Pursuant to K.S.A. 17-12a412

STIPULATION FOR CONSENT ORDER

This proceeding follows an examination and investigation conducted by the staff of the Office of the Securities Commissioner of Kansas, pursuant to K.S.A. 17-12a411(d) and K.S.A. 17-12a602. As a result of the examination and investigation, staff for the Office of the Securities Commissioner alleges that:

Allegations of Fact

1. Respondent is registered with the Office of the Kansas Securities Commissioner as an investment adviser.
2. Respondent has a business address of 3706 SW Topeka Blvd., Suite 418, Topeka, Kansas 66609.

Failure to Update Form ADV Part 2

3. Respondent's fiscal year ends on or before the 31st day of December each year.
4. Respondent did not file an annual updating amendment to its Form ADV Part 2 on or before March 31, 2011.

Allegations of Law

5. Respondent failed to file an annual updating amendment to its Form ADV Part 2 within 90 days after the end of its fiscal year, to wit: within 90 days of December 31, 2010, in violation of K.A.R. 81-14-1(b)(3)(B).

Respondent, wishing to obtain disposition of this matter without invoking any right to a hearing before the Securities Commissioner, or his designee, has determined not to contest the issuance of an order by the Commissioner on the basis of the above allegations.

IT IS THEREFORE STIPULATED AND AGREED by and between Respondent and staff for the Securities Commissioner of Kansas that:

1. The Consent Order may be issued by the Kansas Securities Commissioner without further proceedings in this matter.
2. Respondent neither admits nor denies the allegations of the Commissioner's staff.
3. Respondent agrees that:
 - a. it will pay a fine of \$500.00;
 - b. complete and full payment of said fine will be delivered to the Office of the Kansas Securities Commissioner located at 109 SW 9th Street, Suite 600, Topeka Kansas, 66612 within 30 days of the date of the Consent Order;
 - c. said fine shall be paid in the form of a cashier's check or money order made payable to the Office of the Kansas Securities Commissioner.
5. Staff for the Securities Commissioner of Kansas agrees that the Allegations of Fact recited in this Stipulation for Consent Order shall not be used as the basis for any further actions by the Securities Commissioner of the State of Kansas against the Respondent.

6. Respondent hereby waives its right to a hearing before the Commissioner with respect to this matter, the issuance of the Consent Order, and the above allegations.
7. Respondent is hereby advised of its right to consult with legal counsel prior to entering into this Stipulation for Consent Order.
8. Respondent is hereby advised that it will be required to disclose the Consent Order in the appropriate sections of its Form ADV. Furthermore, Respondent and Staff for the Securities Commissioner have agreed that the name of the registered investment adviser shall be changed from Tandem Advisors, Inc. to T&M Financial, Inc. When such name change is completed, Respondent is advised that the Consent Order must be disclosed in the appropriate sections of the Form ADV for T&M Financial, Inc.

APPROVED BY:



Kristopher Miller, President
Tandem Advisors, Inc.
Respondent

5/15/12
Date



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ATTORNEY FOR THE SECURITIES COMMISSIONER

5-17-12
Date