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Pennsylvania man pleads guilty to financial crimes

TOPEKA – (September 6, 2017) – A Pennsylvania man yesterday pleaded guilty to four felony counts of a sale of an unregistered security, Kansas Attorney General Derek Schmidt said.

Kevin Charles Brown, 51, pleaded guilty to the four charges, which stemmed from incidents that occurred in Shawnee County between December 2011 and April 2013. The loss to Kansas investors was more than \$800,000. Shawnee County District Court Judge Nancy Parrish accepted the pleas.

Sentencing has been scheduled for December 19 at 9 a.m.

This is the first case of securities fraud prosecuted by the attorney general's office since a new law took effect in July consolidating the state's financial crime prosecution authority within the attorney general's office. The case was originally filed and investigated by the Office of the Kansas Securities Commissioner. Deputy Attorney General Steven Karrer of Schmidt's office and Ryan Kriegshauser of the Kansas Securities Commissioner's Office are prosecuting the case.

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